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Deribit Announces New Strategic Shareholders

10T Holdings and **Akuna Capital** become shareholders of crypto derivatives exchange Deribit

Panama City, Panama, August 20, 2021 - The Deribit team is delighted to announce that 10T Holdings and Akuna Capital have joined the current shareholders of Deribit (by purchasing existing shares in the parent company of DRB Panama).

Deribit is the number one crypto options exchange globally and one of the leading exchanges in the derivatives space. With an advanced technology and product offering tailored to institutional demand, it has been the preferred trading venue for institutional traders.

As the institutional demand for options has grown, so has Deribit. In the first half of 2021, the total notional turnover traded on Deribit reached USD 528 billion, a staggering 630% increase versus the same period in 2020. Options contracts traded have also more than doubled in 2021 vs 2020. Despite the growing competition, Deribit holds a strong leadership position in the options market with more than a 90% market share by open interest and volume traded.

"We are thrilled to make a significant investment in Deribit as no business in the digital asset ecosystem is as dominant in its sphere as Deribit is in theirs. John has done a brilliant job shepherding the company since inception and is now preparing the company to take its rightful place at the vanguard of the industry."

Dan Tapiero, CEO of 10T Holdings

"As both a top provider of crypto options liquidity and investor, Akuna sees tremendous opportunity for Deribit to expand on its position as a preeminent crypto options venue globally. Given Deribit's world-class team and strong reputation as a trusted platform for traders, we are thrilled to extend our partnership with the company as it continues to innovate and accelerate its growth."

John Harris – CEO of Akuna Digital Assets

"We are happy to welcome the new shareholders, as it signals a great confidence in our work and growth. Being recognised by the industry leaders such as Akuna Capital and 10T led by Dan Tapiero is an honour. We still have a lot of growth in front of us. However, we are focused on innovation - new products, advanced custody, and integrated trading solutions will allow us to remain the leading force in the options space and facilitate the rapidly growing demand."

John Jansen - CEO and Founder of Deribit

About Deribit

Deribit was founded in Amsterdam in 2016. It is a global cryptocurrency derivatives platform and the leading crypto options exchange by volume and open interest. High matching engine capacity, low latency, advanced risk management, and high liquidity make Deribit a unique industry player that has been tested by time and trusted by its users. It offers numerous futures and options products and is among the top crypto derivatives exchanges in the world.

More on the exchange - www.deribit.com. Press contact: info@deribit.com.

About 10T Holdings

10T Holdings invests exclusively at the growth stage in private companies operating in the digital asset ecosystem. We take a macro view and back the blue-chip companies that will shape the future. Our investments have included Kraken, Ledger, Figure, Figment, Bitfury, Huobi, Helium, eToro, Animoca Brands, and others. Find us at www.10TFund.com.

About Akuna Capital

Akuna Capital was founded in Chicago in 2011 with a focus on options market making using its industry-leading proprietary technology. Akuna now employs over 400 people with offices in Chicago, Sydney, Shanghai and Boston. Akuna has been trading cryptocurrency since 2017 with teams trading spot, futures and options. Akuna has been an active venture capital investor since 2018 having led the pre-Series A round into BlockFi and making many investments since, inside and outside of the crypto world.